



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 18, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,444	\$ 5,362	\$ 10,040	\$ 4,952
Tax and Loan Note Accounts (Table V)	20,102	20,368	48,098	33,926
Total Operating Balance	25,547	25,731	58,138	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 3,608	\$ 122,333	\$ 1,570,941	Public Debt Redemptions (Table III-B)	\$ 3,364	\$ 126,198	\$ 1,653,571
Agriculture Loan Repayments (misc) ¹	31	294	4,302	Commodity Credit Corporation	22	483	21,753
Commodity Credit Corporation	30	320	5,401	Defense Vendor Payments (EFT)	693	5,412	72,401
Customs and Certain Excise Taxes	84	992	13,856	Education Department	92	1,704	32,293
Deposits by States:				Energy Department	29	745	12,002
Unemployment	87	6,849	14,440	Family Support Payments (HHS)	2	77	1,280
Supplemental Security Income	0	306	2,211	Federal Employees Insurance Payments ..	50	1,362	15,463
Energy Department	10	175	3,790	Federal Highway Administration	55	941	11,952
Estate and Gift Taxes	58	1,253	18,684	Federal Salaries (EFT)	426	4,495	56,668
Federal Reserve Earnings	0	692	15,660	Food and Nutrition Service (misc)	62	750	9,633
Foreign Deposits, Military Sales	34	798	7,008	Food Stamps	62	922	11,428
Housing and Urban Development (HUD) ..	17	477	5,761	Health and Human Services Grants (misc) ..	148	1,806	25,090
Individual Income and Employment				Housing and Urban Development (HUD) ..	100	1,593	24,823
Taxes, Not Withheld	223	4,214	236,507	Interest on Public Debt	8	25,085	128,572
Postal Service	450	4,491	58,317	Labor Department	28	433	6,857
Taxes Received (Table IV)	1,072	20,293	309,314	Medicare	807	8,063	132,482
Other Deposits:				Medicaid	425	4,885	66,874
				Natl Aeronautics & Space Adm. (NASA) ..	35	589	7,722
				Postal Service Money Orders and Other ..	259	2,735	33,376
				Temporary Assistance for Needy			
				Families (HHS)	21	666	8,800
				Unemployment Insurance Benefits	89	995	13,949
				Other Withdrawals:			
				District of Columbia	-375	-2,570	-2,367
Total Other Deposits	0	18	4,956	Unclassified	1,882	29,233	241,346
Change in Balance of Uncollected				Total, Other Withdrawals	1,507	57,057	582,462
Funds (closing balance \$ 133)	37	93	65	Transfers to Depositories	0	16,088	314,995
Transfers from Depositories	2,624	94,888	973,728	Total Federal Reserve Account	8,285	263,084	3,244,447
Total Federal Reserve Account	8,367	258,488	3,244,939	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	2,358	50,805	644,909	(Table V)	2,624	94,888	973,728
Transfers from Federal Reserve Banks ..	0	16,088	314,995	Total Withdrawals (net of transfers)	8,285	246,996	2,929,452
Total Tax and Loan Note				Net Change in Operating Cash Balance	-184	-32,591	-13,331
Accounts (Table V)	2,358	66,893	959,904				
Total Deposits (net of transfers)	8,101	214,405	2,916,121				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Tuesday, May 18, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 47,711	\$ 1,044,327
Regular Series	\$ 0	\$ 46,382	\$ 884,283	Notes	0	33,407	355,004
Cash Management Series	0	0	171,150	Bonds	0	0	222
Notes	0	33,720	254,347	Federal Financing Bank	0	0	0
Bonds	0	0	29,648				
Inflation - Indexed Securities Increment	8	143	795	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	58	689	9,033
Nonmarketable:				Government Account Series	55,398	701,600	8,916,747
Savings and Retirement Plan Series:				Domestic Series	0	0	73
Cash Issue Price	14	272	3,894	Foreign Series	0	876	5,283
Interest Increment	0	652	6,061	State and Local Series	2	2,819	23,577
Government Account Series	61,256	712,262	9,039,481	Other	1	1	19
Domestic Series	0	0	73				
Foreign Series	0	0	2,250				
State and Local Series	292	1,673	29,728				
Other	0	0	222				
Total Issues	61,570	795,105	10,421,932	Total Redemptions	55,460	787,104	10,354,285
				Net Change in Public Debt Outstanding	6,110	8,000	67,647

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 61,570	\$ 795,105	\$ 10,421,932
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	789	19,040
Bonds and Notes (-)	0	107	772
Government Account Transaction (-)	57,953	671,080	8,824,413
Interest Increment on Savings and Retirement Plan Series (-)	0	652	6,061
Inflation - Indexed Securities Increment	8	143	705
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account	3,608	122,333	1,570,941
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	55,460	787,104	10,354,285
Government Account Transactions (-)	52,096	660,907	8,700,713
Total Public Debt Cash Redemptions	3,364	126,198	1,653,571

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,593,840	\$ 5,587,730	\$ 5,585,840	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	530	530	530	532
Discount Adjustment	70,357	70,442	71,556	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	83	83	83	166
Total Subject to Limit	5,508,036	5,501,841	5,498,836	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,165	\$ 62,920	\$ 809,111
Individual Estimated Income Taxes	1	56	1,526
Railroad Retirement Taxes	3	287	2,871
Excise Taxes	29	2,595	43,399
Corporation Income Taxes	80	4,411	118,754
Federal Unemployment Taxes	6	498	5,502
Estate and Gift Taxes & Misc IRS Rpts.	1	5	303
Change in balance of Unclassified Taxes	1,392	2,532	-916
Total	3,677	73,304	980,551
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	193	9,320	135,815
Remittance Option Depositories	880	10,973	173,499
Tax and Loan Note Accounts	2,358	50,805	644,909
Inter-agency Transfers	246	2,206	26,328

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 119	\$ 370	\$ 19,879	\$ 20,368
Investments:				
Credits	22	626	1,711	2,358
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,529	1,529
Depository Initiated	2	524	570	1,096
Closing Balance Today	140	471	19,491	20,102

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 12	\$ 13,606	\$ 122,814
Business	232	1,130	30,414